

**U.S. Global Jets Index (JETSX) Methodology Revision,
Effective April 2021**

The index tracks the performance of airline companies across the globe with an emphasis on domestic passenger airlines. The universe of airline companies is screened for investibility (e.g., must be listed on a securities exchange), a minimum market capitalization of \$100 million, and liquidity (minimum average daily value traded). U.S. Global Investors, Inc., the fund's investment adviser (the "Adviser"), generally expects the index to include 50 airline companies. The index is rebalanced and reconstituted quarterly in March, June, September, and December.

At the time of each reconstitution of the index, each of the four largest U.S. passenger airline companies, as measured primarily by their market capitalization and, to a lesser extent, their average dollar value traded and passenger load factor, receives a 10 percent weighting allocation of the index. Each of the next eight largest U.S. or Canadian passenger airline companies receives a 3 percent weighting allocation of the index.

The remaining airline companies meeting the index criteria are then scored based on multiple fundamental factors. Their score is primarily driven by their cash flow return on invested capital (CFROIC) with additional inputs based on market capitalization, average dollar value traded, sales per share growth, gross margins and trailing 12-month sales yield. Each of the eight U.S. or Canadian companies with the highest composite scores receives a 2 percent weighting allocation of the index, and each of the 10 non-U.S. companies with the highest composite scores receives a 1 percent weighting allocation of the index. The next 20 non-U.S. companies get a 0.50 percent weighting each.

An airline company is excluded from the index if (i) its common stock is listed solely on a securities exchange in a country that does not allow the transfer of securities "free of payment" (e.g., Brazil, China, India, Russia, South Korea, Taiwan) and (ii) no depositary receipts for such company are listed on a securities exchange in a country other than those listed above.